

Explanation of variances – pro forma

Name of smaller authority: LITTLE ECCLESTON WITH LARBRECK PARISH COUNCIL

County area (local councils and parish meetings only): LANCASHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)			
	£	£	£	%						
1 Balances Brought Forward	25,200	23,722				Explanation of % variance from PY opening balance not required - Balance brought forward agrees				
2 Precept or Rates and Levies	15,233	18,268	3,035	19.92%	YES		The precept was increased due to increased costs for ongoing maintenance to the village open space areas, amenity cleansing services and anticipated increased staff costs to be finalised under the Local Government Pay award			
							Increase in contract costs not covered by grants	2840.00		
							Anticipated increase in staff costs at time of setting precept	195.00		
								3035.00		
3 Total Other Receipts	9,431	11,558	2,127	22.55%	YES			22 23	23 24	Variance
							LCC Grant Gillow (22/23 payment was not received, and therefore paid in 23/24, resulting in two payments in same financial year)	£0	£1,867	£1,867
							FBC Grants	£3,937	£4,456	£519
							VAT Refund	£1,234	£1,662	£428
							LALC Refund	£0	-£19	-£19
							FBC In Bloom funding	£595	£335	-£260
							New Homes Grant	£2,605	£0	-£2,605
							Parish Champion Grants	£600	£653	£53
							Community/organisations donations to village improvements	£100	£2,350	£2,250
							LCC Biodiversity Grant	£300	£0	-£300
							Bank interest	£40	£233	£193
								Variance figure		£2,127
4 Staff Costs	5,463	5,783	319	5.85%	NO					
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO					
6 All Other Payments	20,677	22,436	1,759	8.51%	NO					
7 Balances Carried Forward	23,722	25,329				VARIANCE EXPLANATION NOT REQUIRED				
8 Total Cash and Short Term Investments	23,722	25,329				VARIANCE EXPLANATION NOT REQUIRED				
9 Total Fixed Assets plus Other Long Term Investments and Assets	16,077	18,360	2,283	14.20%	NO					
10 Total Borrowings	0	0	0	0.00%	NO					

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)